

SiriusXM Canada retains Best Managed Platinum Club status

March 09, 2017 07:00 AM

Continues to be recognized as one of Canada's Best Managed Companies for eighth year

TORONTO, March 9, 2017 /CNW/ - [SiriusXM Canada](#) (TSX: XSR), the country's leading audio entertainment company, today announced that for the eighth successive year, it has been designated as one of Canada's Best Managed Companies. For the second year, SiriusXM Canada has qualified as a Platinum Club member, a distinction reserved for Canada's leading organizations that have retained Best Managed status for seven consecutive years or more.

Canada's Best Managed Companies is one of the country's leading business awards programs recognizing Canadian-owned and managed companies for world-class business practices, an emphasis on innovation and strong financial results.

"Continuing to receive recognition as one of Canada's Best Managed Companies and a member of the Platinum Club is an honour," said Mark Redmond, President and CEO, SiriusXM Canada. "We are consistently growing and thriving because of a valued team who remains committed to providing the best audio entertainment experience in Canada."

"Companies that earn Platinum Club status, by retaining their Best Managed status for seven years or more, exemplify exceptional vision and leadership and a sustained commitment to growth and innovation," said Jon Hountalas, Executive Vice President, Business and Corporate Banking, CIBC. "CIBC is proud to recognize these and all of the 2017 Canada's Best Managed Companies winners as leaders in their industries," Mr. Hountalas added.

2017 winners of the Canada's Best Managed Companies award will be honoured at the annual Canada's Best Managed Companies gala in Toronto on April 19, 2017. On the same date, the Best Managed symposium will address leading-edge business issues that are key to the success of today's business leaders.

The Best Managed program is sponsored by Deloitte, CIBC, Canadian Business, Smith School of Business and MacKay CEO Forums.

About SiriusXM Canada

[Sirius XM Canada Holdings Inc.](#) (TSX: XSR) operates as SiriusXM Canada. SiriusXM Canada, with more than 2.8 million subscribers, is the country's leading audio entertainment company and broadcasts more than 130 satellite radio [channels](#) featuring premier sports, news, talk, entertainment and commercial-free music. SiriusXM Canada offers an array of content from the most recognized news, entertainment and major sports brands including the NHL, NFL, NBA, MLB, NASCAR, CNN, CBC, FOX, BBC, Howard Stern, Disney, Comedy Central and more.

SiriusXM programming is available on a variety of devices including pre-installed and after-market radios in cars, trucks and boats, smartphones and mobile devices, and consumer electronics products for homes and offices. SiriusXM programming is also available online at www.siriusxm.ca and on [Apple](#) and [Android](#)-powered mobile devices.

SiriusXM Canada has partnerships with every major automaker and its radio products are available at more than 2,500 retail locations nationwide. To find out more about SiriusXM Canada (TSX: XSR), visit our website at www.siriusxm.ca.

SiriusXM Canada has been designated one of Canada's 50 Best Managed Companies eight years in a row and is currently a Platinum Club Member, in addition to 2013, 2014 and 2015 rankings in PROFIT 500's list of Canada's Fastest Growing Companies.

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About Canada's Best Managed Companies

Canada's Best Managed Companies continues to be the mark of excellence for Canadian-owned and managed companies with revenues over \$15 million. Every year since the launch of the program in 1993, hundreds of entrepreneurial companies have competed for this designation in a rigorous and independent process that evaluates their management skills and practices. The awards are granted on four levels: 1) Canada's Best Managed Companies new winner (one of the new winners selected each year); 2) Canada's Best Managed Companies winner (award recipients that have re-applied and successfully retained their Best Managed designation for two additional years, subject to annual operational and financial review); 3) Gold Standard winner (After three consecutive years of maintaining their Best Managed status, these winners have demonstrated their commitment to the program and successfully retained their award for 4-6 consecutive years); 4) Platinum Club member (Winners that have maintained their Best Managed status for seven years or more). Program sponsors are Deloitte, CIBC, Canadian Business, Smith School of Business and MacKay CEO Forums. For further information, visit www.bestmanagedcompanies.ca.

SOURCE SiriusXM Canada

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