

SiriusXM Canada Takes Gold; Named One of Canada's Best Managed Companies for Fourth Consecutive Year

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TORONTO, Feb. 26, 2013 /CNW/ - SiriusXM Canada (TSX: XSR), the country's leading audio entertainment company, today announced that it has been named one of Canada's Best Managed Companies for the fourth consecutive year. With this fourth win, SiriusXM Canada has qualified as a Gold Standard member. Gold Standard demonstrates consistent performance as a Best Managed company.

The Best Managed award and designation honours Canadian companies that have demonstrated exceptional business results following a rigorous and independent evaluation process. The award is supported by Deloitte, CIBC Commercial Banking, National Post, Queen's School of Business and MacKay CEO Forums. "The team at SiriusXM Canada is very proud to have reached the Gold Standard level of this prestigious award," said Mark Redmond, President and CEO, Sirius XM Canada Inc. "Achieving this award for the fourth consecutive year illustrates the great talent, dedication and passion of the entire team. We are inspired by our commitment to provide Canadians with a unique and unmatched audio entertainment experience and to build one of Canada's leading media companies. We are proud to share this award with our employees, partners and our more than two million subscribers."

"Today's marketplace is not just about the investment in the product; it is also about the investment in the people," said John Hughes, National Leader for Canada's Best Managed Companies program and Leader of the Greater Toronto Growth Enterprises practice for Deloitte. "SiriusXM Canada invests in their team to build up a strong and stable company. Canada's Best Managed Companies carries this attribute and we are pleased to say SiriusXM Canada is one of this year's recipients."

About SiriusXM Canada

Sirius XM Canada Holdings Inc. (TSX: XSR) operates as SiriusXM Canada. SiriusXM Canada, with over 2.2 million subscribers, is the country's leading audio entertainment company and broadcasts more than 120 satellite radio channels featuring premier sports, news, talk, entertainment and commercial-free music. SiriusXM Canada offers an array of content from the most recognized news and entertainment brands as well as every major sport including the NHL, NFL, MLB and CFL.

SiriusXM programming is available on a variety of devices including pre-installed and after-market radios in cars, trucks and boats, smartphones and mobile devices, and consumer electronics products for homes and offices. SiriusXM programming is also available online at www.siriusxm.ca and on Apple, BlackBerry and Android-powered mobile devices.

SiriusXM Canada has partnerships with every major automaker and its radio products are available at more than 3,000 retail locations nationwide. To find out more about SiriusXM Canada (TSX: XSR), visit our website at www.siriusxm.ca.

About Canada's Best Managed Companies

Canada's Best Managed Companies continues to be the mark of excellence for Canadian-owned and managed companies with revenues over \$10 million. Every year since the launch of the program in 1993, hundreds of entrepreneurial companies have competed for this designation in a rigorous and independent process that evaluates their management skills and practices. The awards are granted on four levels: 1) Best Managed winner (one of the 50 new winners selected each year); 2) Requalified member (repeat winners retain the Best Managed designation for two additional years, subject to annual operational and financial review); 3) Gold Standard winner (After three consecutive years of maintaining their Best Managed status, these winners have demonstrated their commitment to the program and successfully reapplied for the designation. Companies may requalify for two additional years, subject to annual operational and financial review; 4) Platinum Club member (winners that maintain Best Managed status for a minimum of six consecutive years). Program sponsors are Deloitte, CIBC, National Post, Queen's School of Business and MacKay CEO Forums.

For further information, visit www.bestmanagedcompanies.ca. Visit the online community for private companies the Best Managed channel on FP Executive:
www.financialpost.com/bestmanaged

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